

Evergreen Marine Corp. 2023 Investor Conference



TSE: 2603



Image by Pixabay

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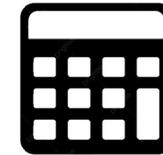


Outline

Company Overview



Financial Results



Container Shipping Outlook



Business Strategy





公司概況



EMC Infographic

	Group fleet	Operational Capacity	Capacity market Share	2021 lifting
	210	1.67	6.2	10+
	Vessels	Millions TEU	Percent	Millions TEU
seaport terminal	global coverage	global coverage	global coverage	Global coverage
16	315	101	150+	300+
Owned and dedicated	Offices and Agents	Countries	Weekly services	Terminal services
Order book	Order book	Group owned fleet	Charter fleet	Scrubber
46	0.42	130	80	154
Vessels	Millions TEU	Percent	Percent	Vessels

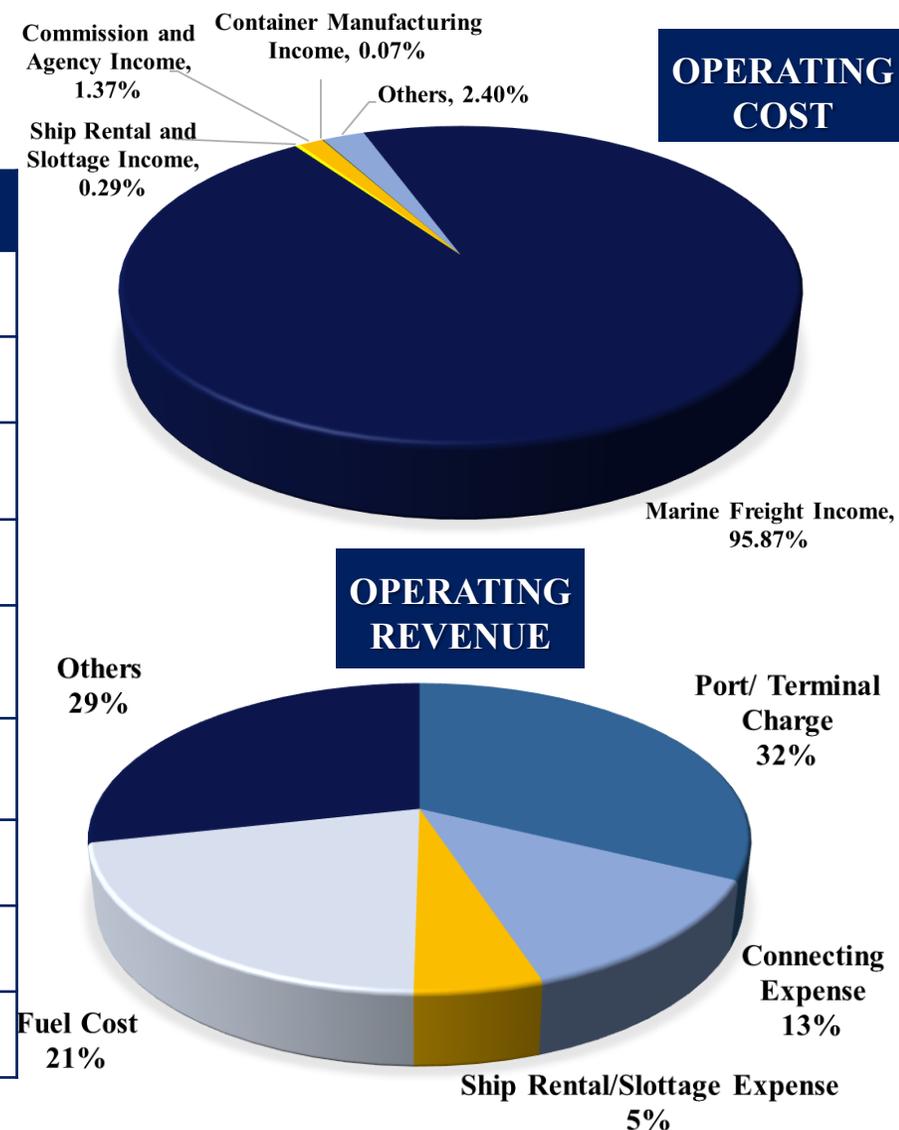


Evergreen Surely Green

Consolidated Income Statement 2022

Unit : NT\$ Millions

Item	2022
Operating Revenue	627,284
Operating Cost	(228,834)
Gross Profit (Loss)	398,450
Operating Income (Loss)	374,808
Net Income (Loss)	346,172
Profit(Loss), attribute to owners of the parent	334,201
EBITDA	424,059
EBITDA Margin (%)	67.60
EPS (Unit: NT\$)	87.07

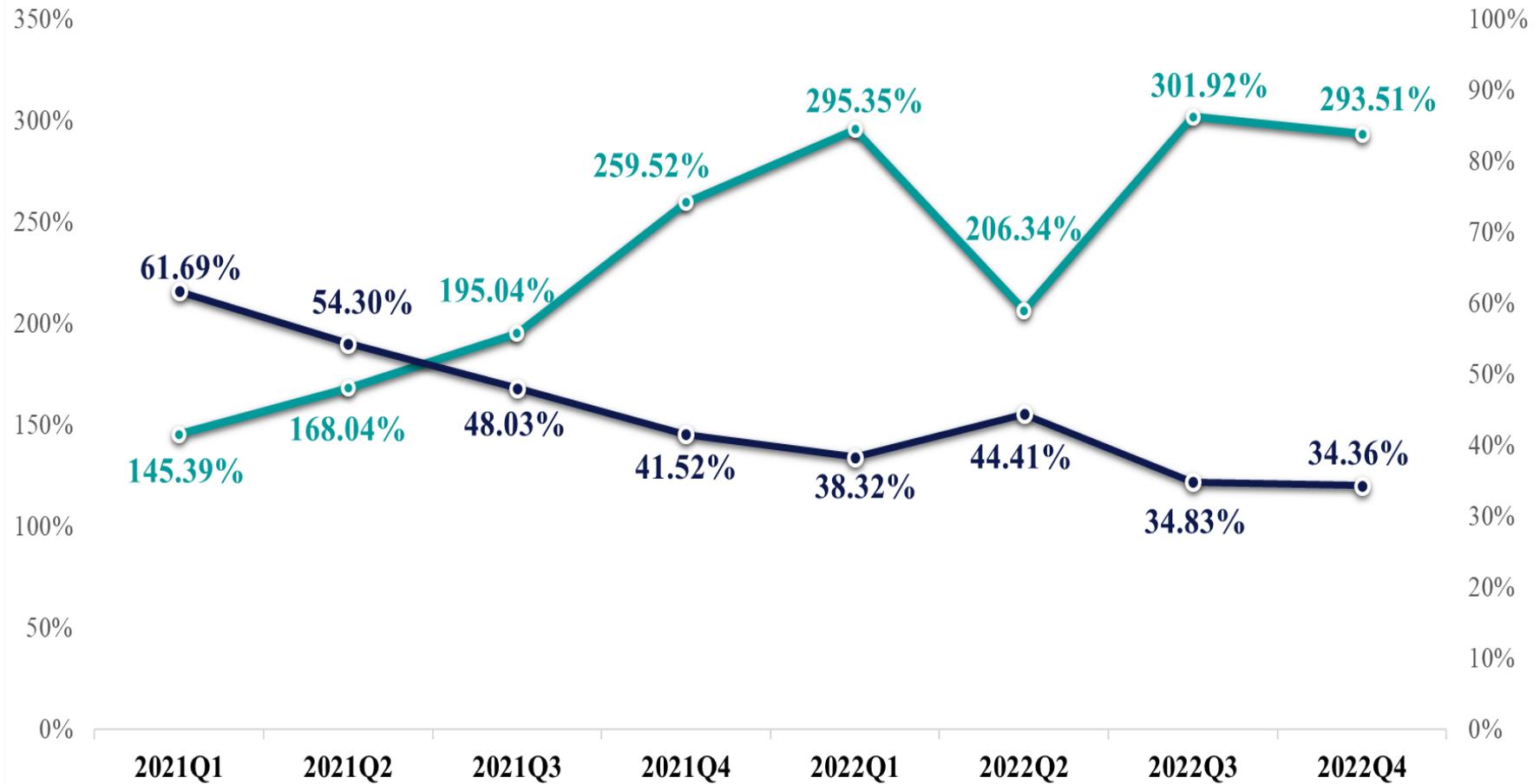


財務資訊



Financial Ratios

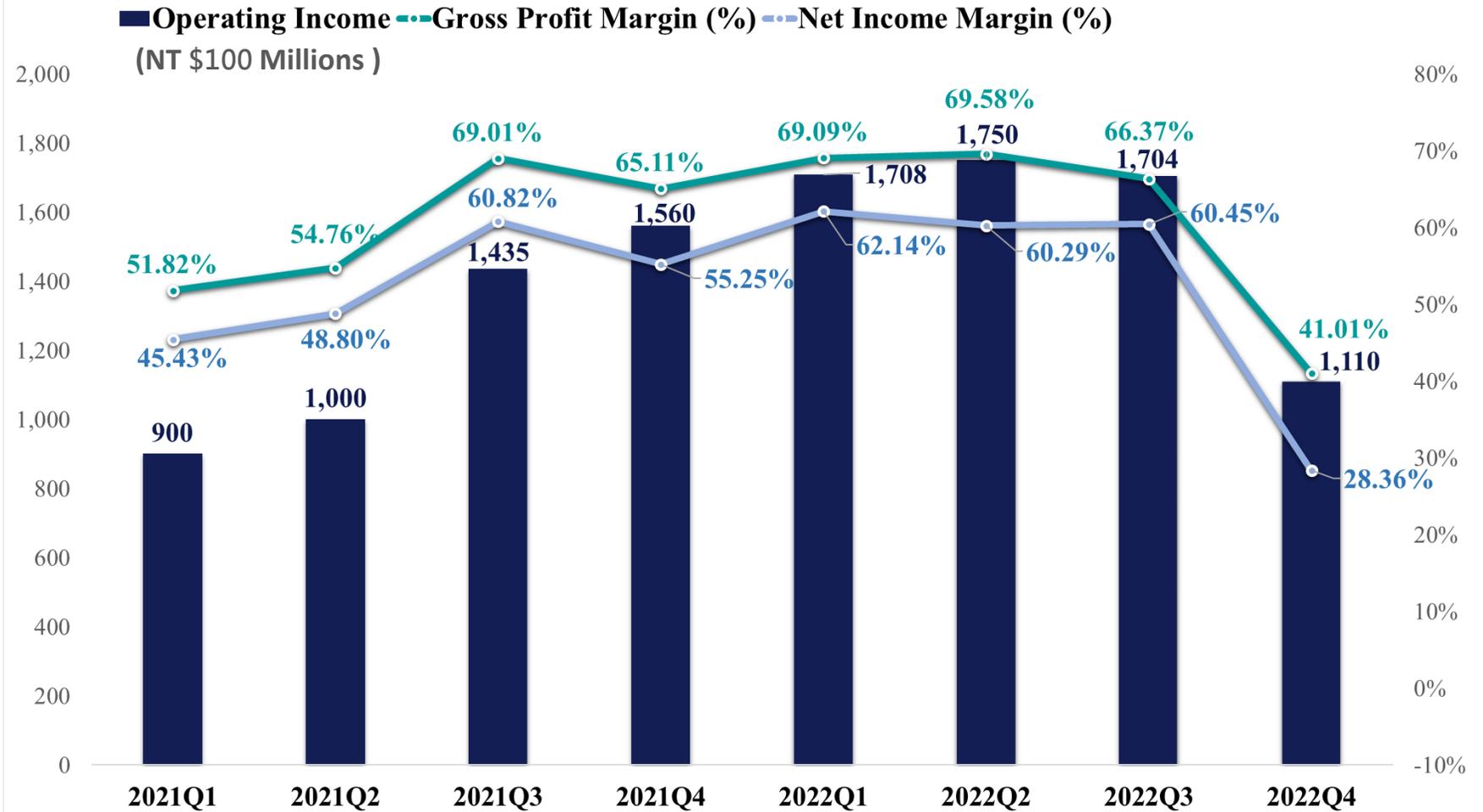
— Current Ratio — Debt Ratio



財務資訊



Quarterly Consolidated Operating Income, Gross Profit Margin and Net Income Margin



財務資訊





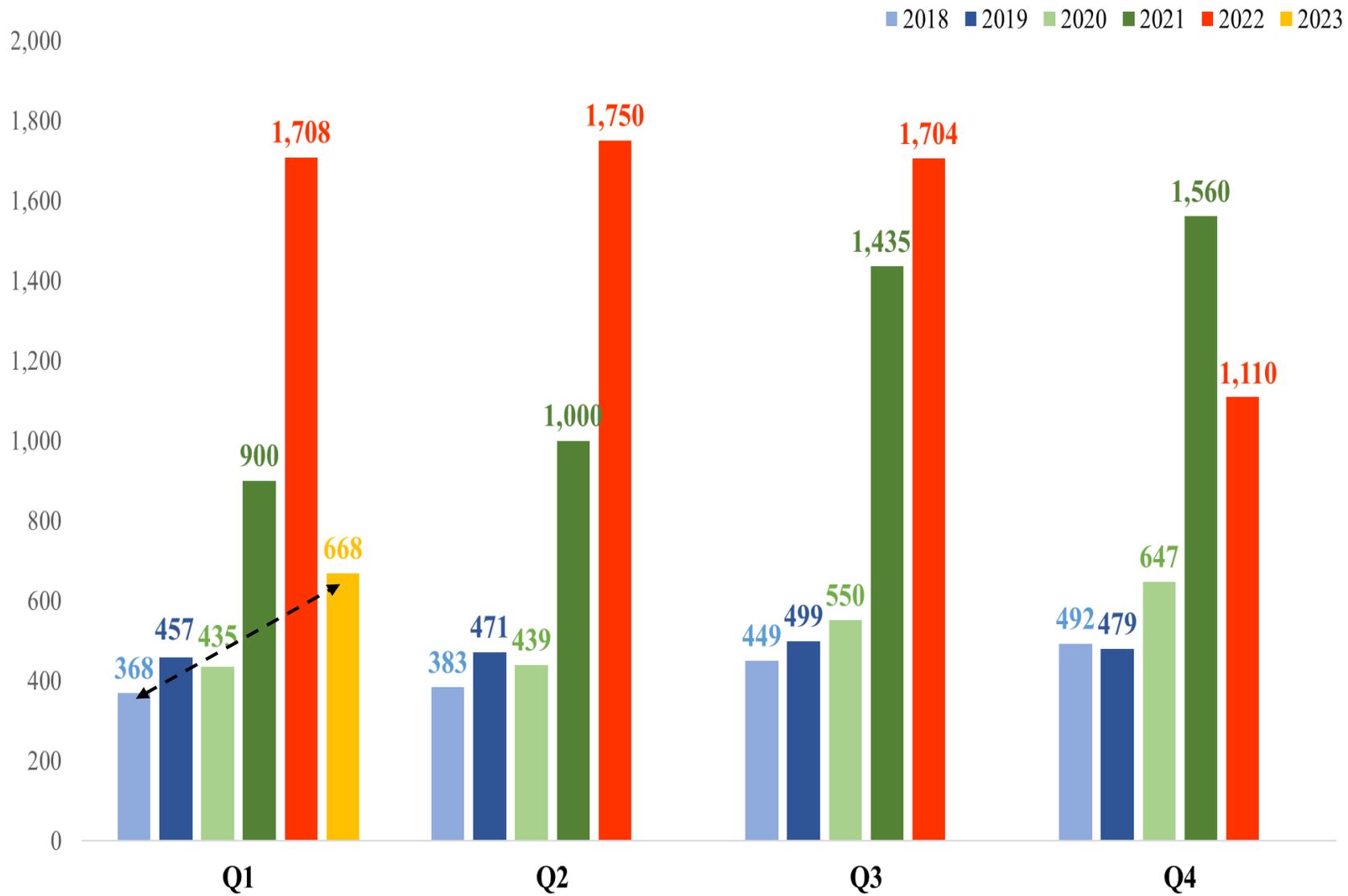
財務資訊



Image by Mr. Burak The Weekender (Pexels)

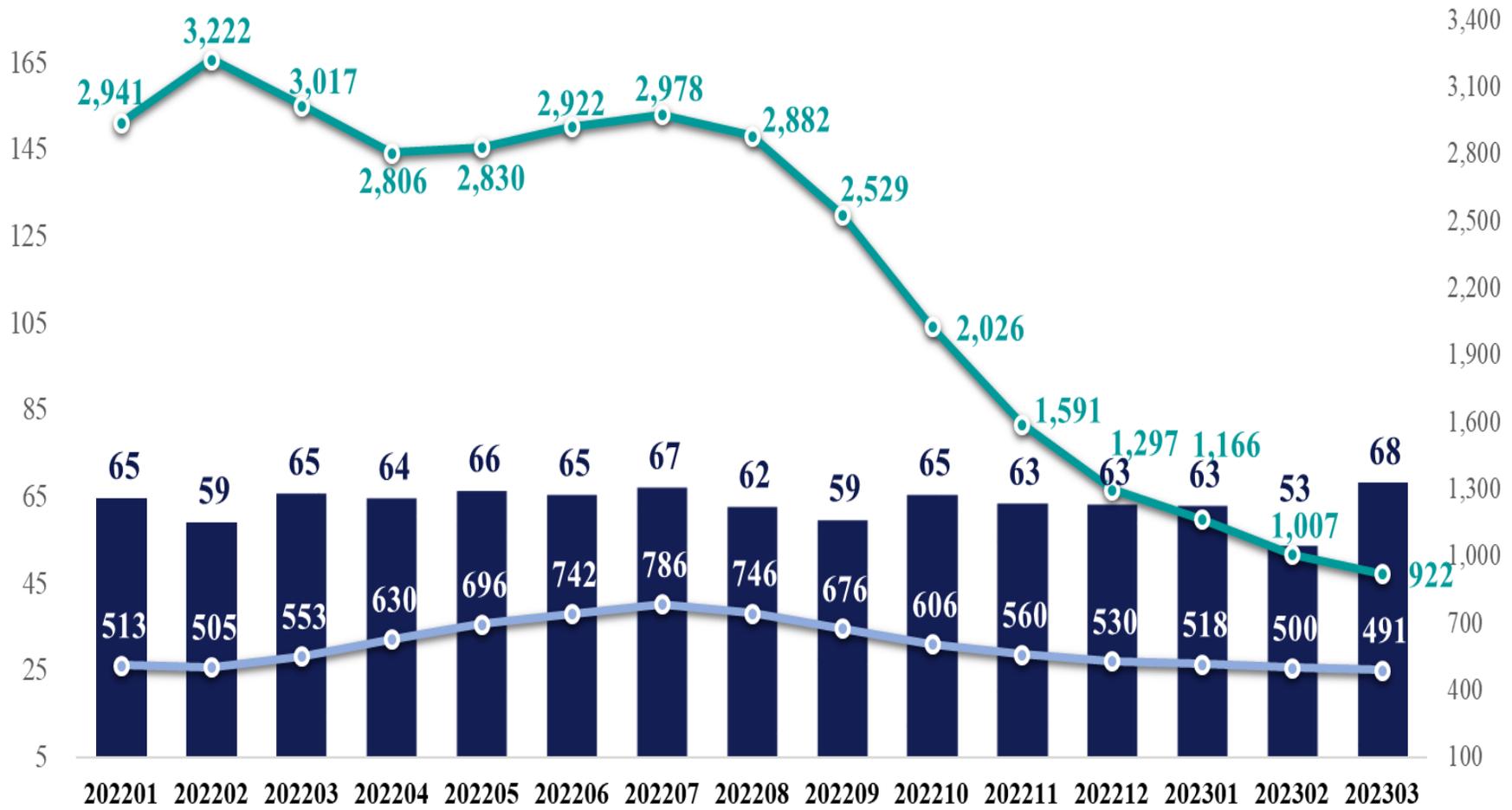
Quarterly Consolidated Operating Income

Accumulated Consolidated Operating Income (NT \$100 Millions)



Consolidated Operating Revenue, Volume and Fuel

■ Cargo Volume (10 thousands TEU)
 —●— Average O/F Rate (USD/TEU)
 -●- Fuel Price/Ton (USD/TON)



財務資訊





Container
Shipping
Outlook



Permacrises

Suggest by Collins English Dictionary

A year of instability and insecurity

Opportunities and risks coexist



Geopolitical Impact
Ukrainian-Russian War Continuation
Chinese Economic Recovery



Regionalization
Adjustment of interest rate hike policy
Supply chain inventory depletion



Regulation
Implementation of International Regulations
Changes in Ship Supply and Demand

2022

2023

2024

Inflation

IMO EEXI CII

EU FIT 55 ETS Fuel EU





Recession, Unemployment Rate, and Global Container Traffic Correlation Diagram

Data Source: Federal Reserve Economic Data , National Bureau of Economic Research, World Bank database 長榮海運繪製

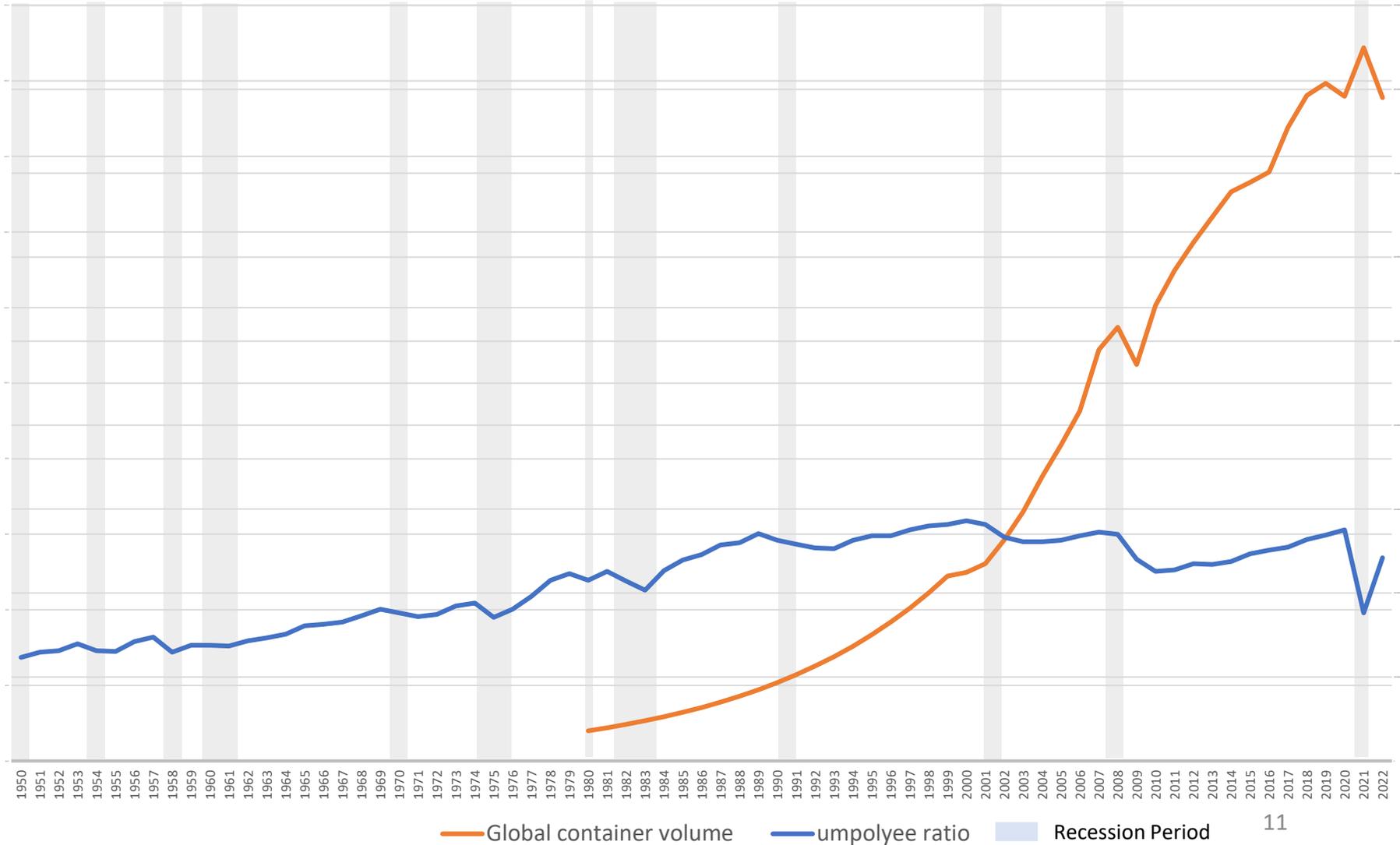




Image by Mr. Chris LeBoutillier(Pexels)

Regulation



EEXI (2023)
CII (2023 & beyond)
MEPC

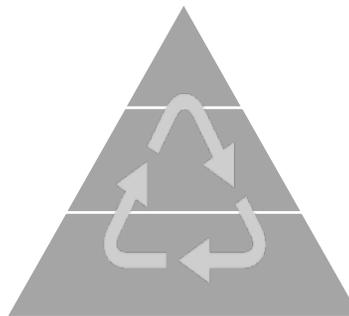


EU ETS (2024)
Fuel EU (2025)

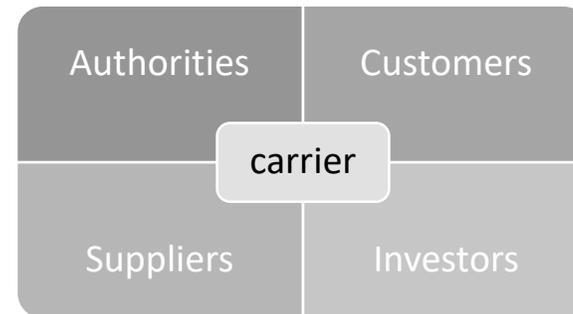


United Nations
members' regulation

collbration & cooperation



Collaboration





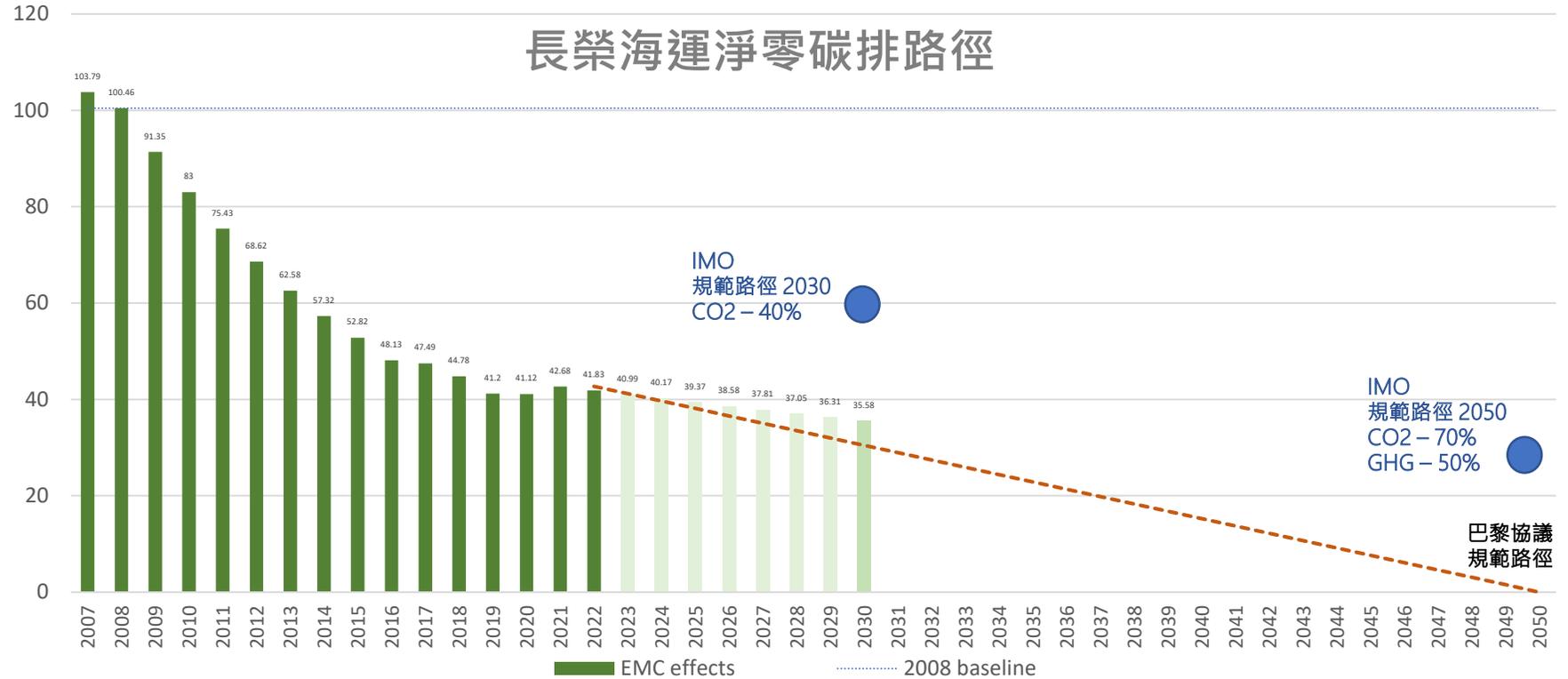
Business Strategy



Image by Mr. Allen Cabello (Pexels)

EMC Road Map Toward 2050 Carbon Neutral Target

長榮海運淨零碳排路徑



	2008	2030	2040 Mid-term Goal (not final yet)	2050
IMO current requirement 國際海事組織原訂標準		Co2 40%		CO2 70% GHG 50%
IMO MEPC80 國際海事組織將修訂標準		CO2 60% GHG 40%	CO2 88% GHG 88%	CO2 0% GHG 0%
IMO MEPC80 國際海事組織將增定標準		RFNBO 5% - 35%	RFNBO 50-70%	RFNBO 90%
US CSA 美國加州乾淨海事運輸法		GHG 45%	GHG 100%	
EMC CO2 Path	103.8 (100%)	55.6 (-47%)	30 (-71%)	0% (100%)
EMC Action plan		Follow EEDI, EEXI & CII standard Performa adjustment, CCUS & Bio-Fuel		Duel-Fuel & Alternative Fuel new build CCUS and Biofuels utilization

ESG is the only pathway to a sustainable future

EMC CSR/ESG	Environmental	Social	Governance
Top-Down Perception	Ambitious and actionable goals 50% reduction in carbon emissions by 2030, 2050 carbon neutral (with technical support)	Green supply chain and suppliers join hands to achieve sustainable operation	ISO14064 certified GHG protocol certified ISO27001 certified ISO45001 certified
The dedicated unit determines the implementation policy	Evergreen Fleet They has been replaced in the first round and resulted over 80% of the ships are less than ten years old and EEDI compliant	Connecting with Shippers to Create Low Greenhouse Gas Emissions	ISO14001 & ISM certified Committee for Corporate Sustainability Committee for Personal Data Protection Greenhouse Gas Inventory Team AEO MACN Team
Global branches participate	The second round of dual- energy ship replacement will be implementing upon regulation is firmed	Strengthen communication with investment stakeholders and move towards green finance	Competition Compliance Team GDPR Team Committee for Intellectual Property Management sanction intelligent system Committee for Information Security
Internal cross-departmental cooperation	Replace all new energy vessels by 2050		
Supply-Chain recognition			
Brainstorming			
Cross-industry collaborations	The global office and facilities are guided by energy conservation and carbon reduction		

Business
Strategy

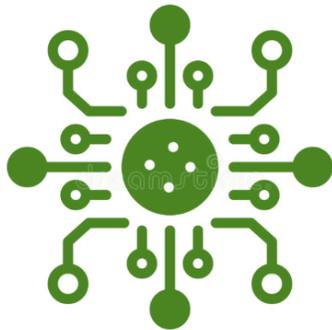


Promoting the Low-Carbon Transition



TALENT

Reserve green talents



Digitalization



Engagement



Top-Down action plan



Verification



Certification

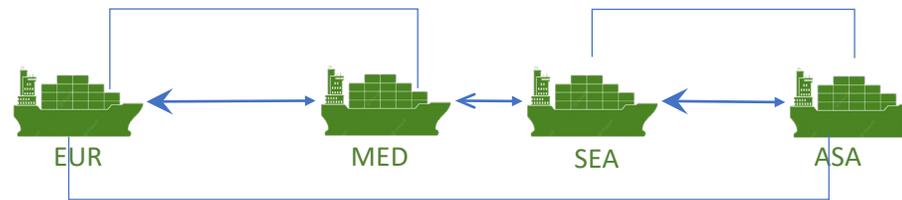
Business
Strategy



Green Shipping Products

Invest green shipping products based on environmental regulations.

On top the marine transportation needs plus the elements of the environmental protection



There is no difference adopting the green ships globally



Ecosystem – Cross-industry cooperation in research and development of carbon reduction measures



Green supply chain and upstream and downstream cooperation

Business
Strategy





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Thank You