



Evergreen Marine Corp. 2025 Investor Conference

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Company
Overview



2

Financial
Information



3

Container
Shipping
Outlook



4

Business
Strategy



Agenda



1 Company Overview



7th

World Ranking



1.81

Millions TEU
Operational Capacity

5.6%

Capacity Market Share

226

Vessel | Group fleet

14

Owned Terminals

10⁺

2024 lifting / Millions TEU



Financial Information

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Consolidated Income Statement 2024

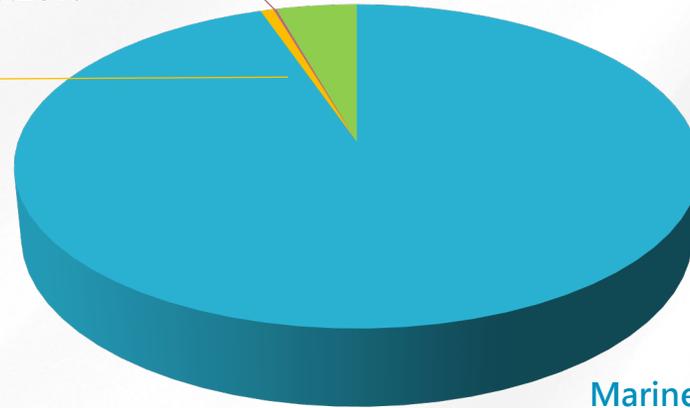
1

Operating Revenue

Commission and Agency Income 0.15%

Others 4.32%

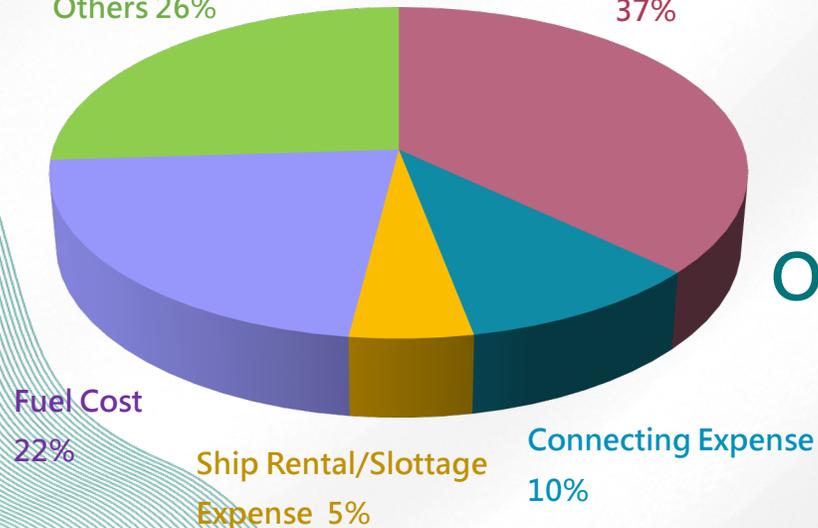
Ship Rental and Slottage Income 0.70%



Marine Freight Income 94.83%

Port/Terminal Charge 37%

Others 26%



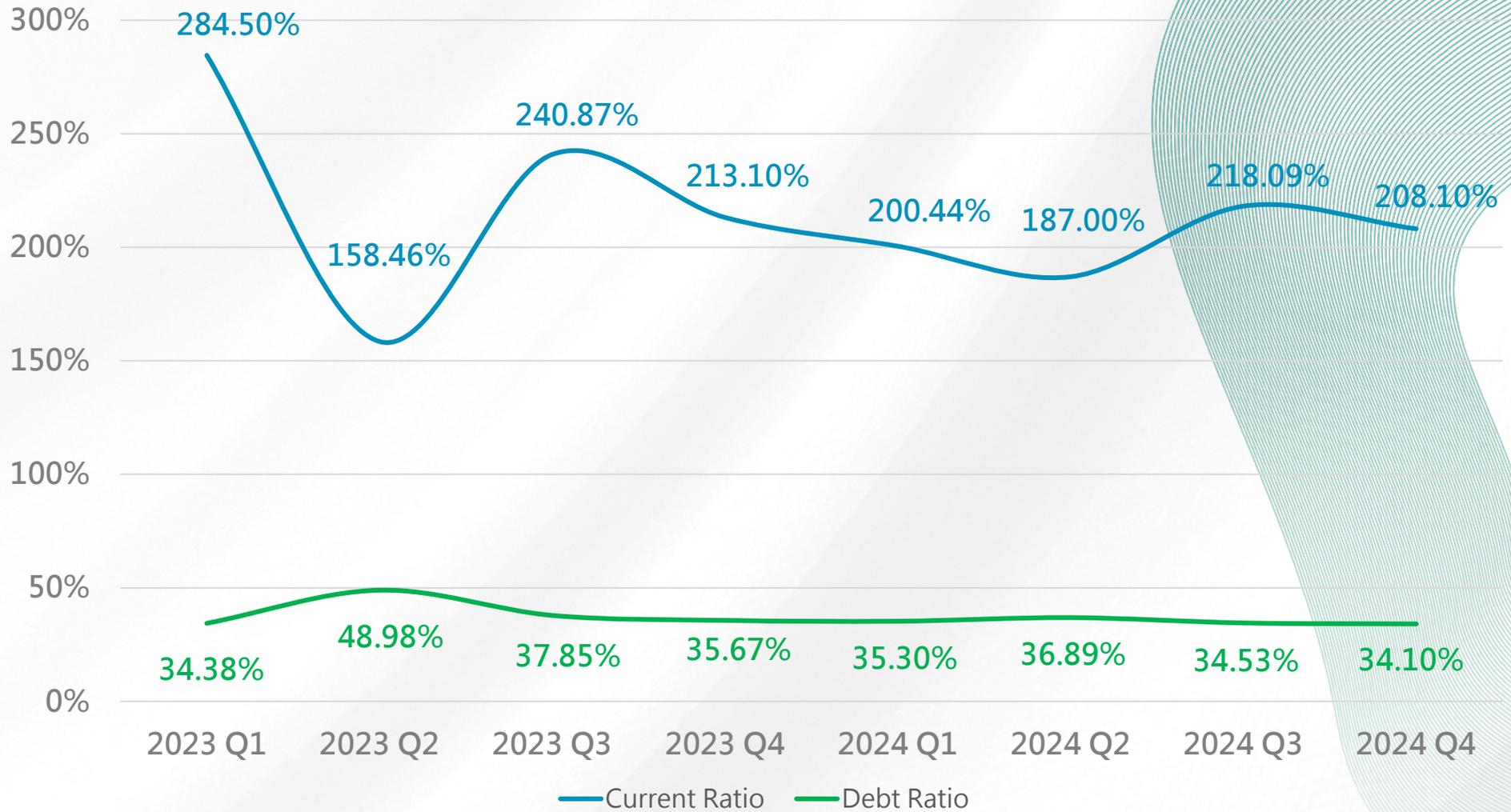
Operating Cost

Unit : NT\$ Millions

Item	2024
Operating Revenue	463,568
Operating Cost	(287,463)
Gross Profit (Loss)	176,126
Operating Income (Loss)	159,945
Net Income (Loss)	143,984
Profit(Loss), attribute to owners of the parent	139,453
EBITDA	214,417
EBITDA Margin (%)	46.25%
EPS (Unit: NT\$)	64.87



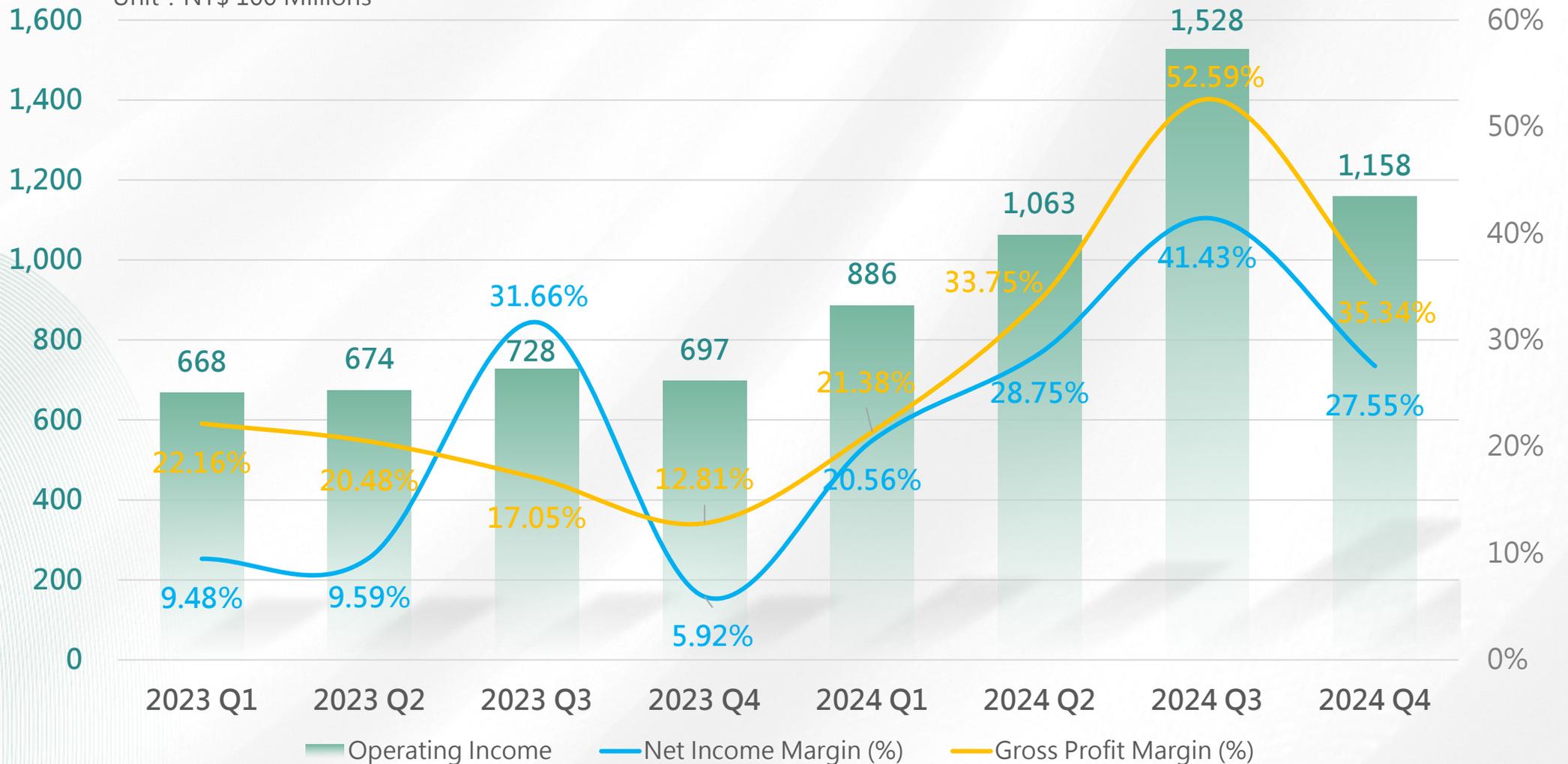
Financial Ratios





Quarterly Consolidated Operating Income, Gross Profit Margin and Net Income Margin

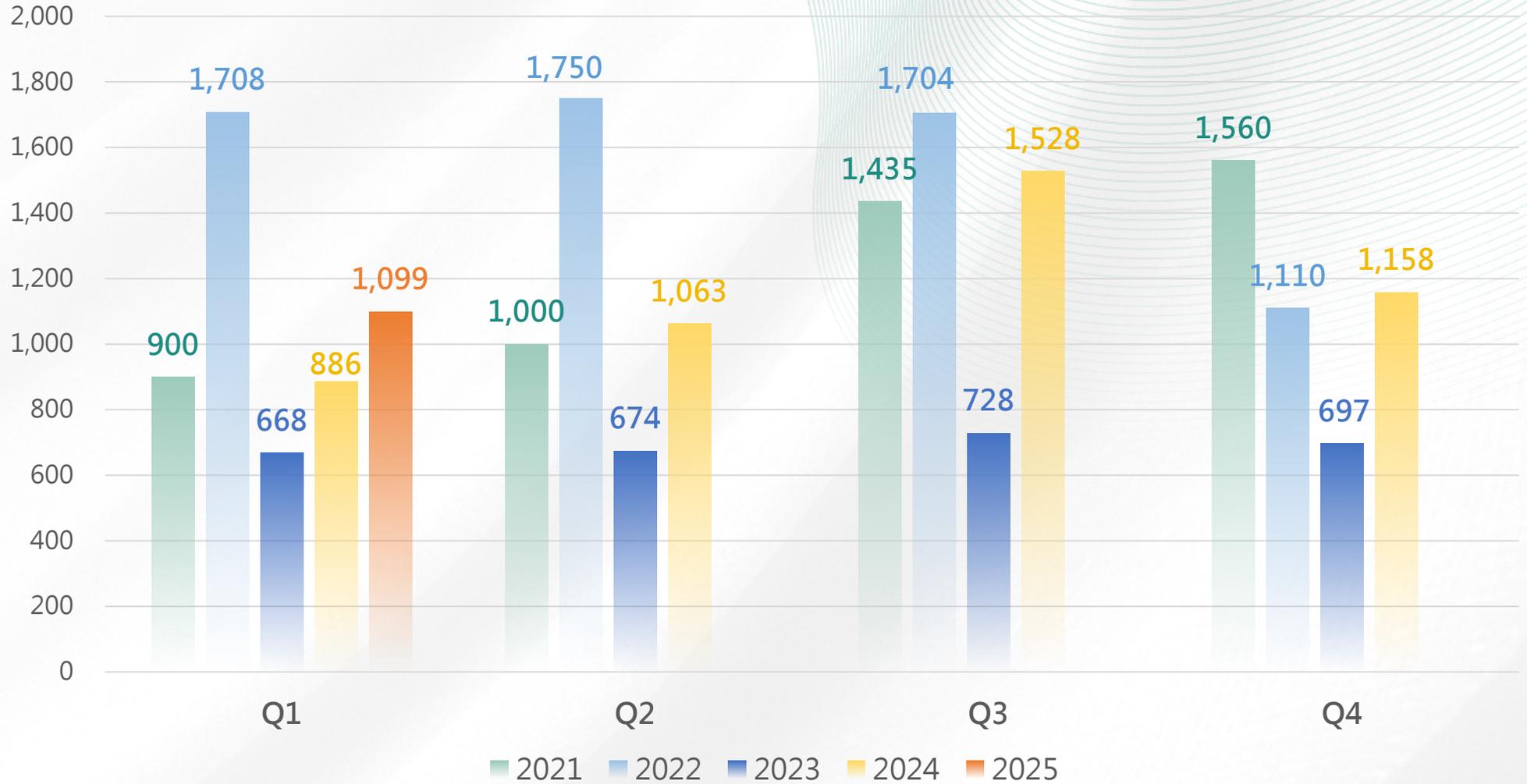
Unit : NT\$ 100 Millions





Quarterly Consolidated Operating Income

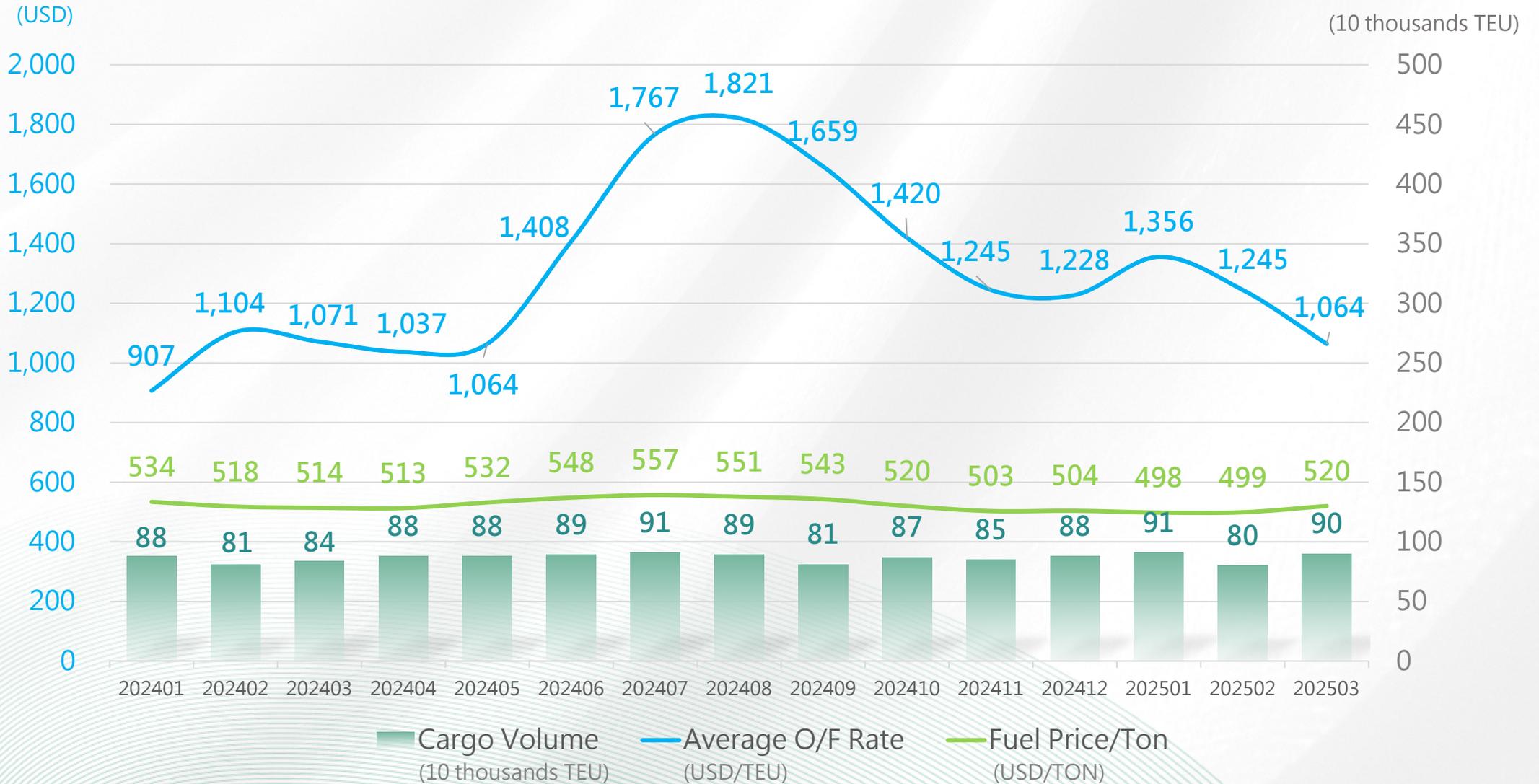
Unit : NT\$ 100 Millions



5



Consolidated Operating Revenue, Volume and Fuel





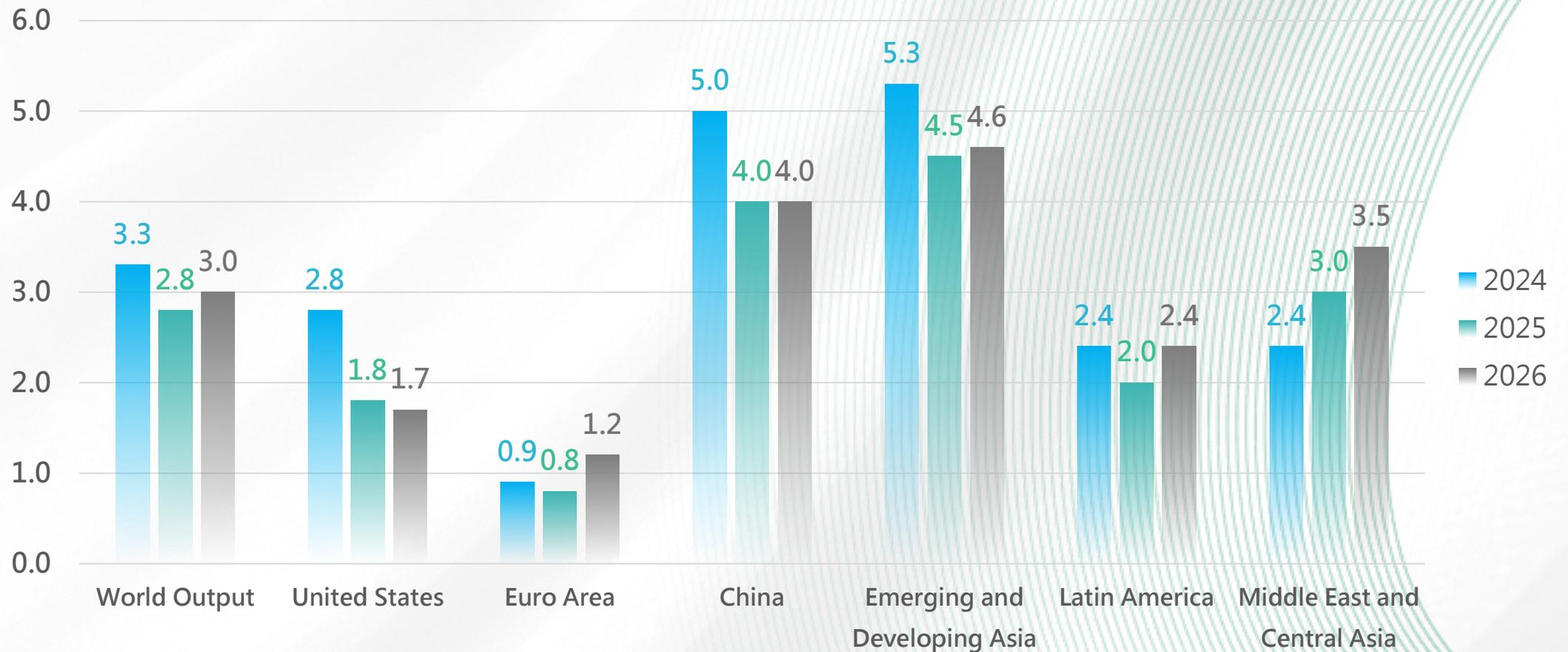
Container Shipping Outlook 3



World Economic Outlook

Positive development

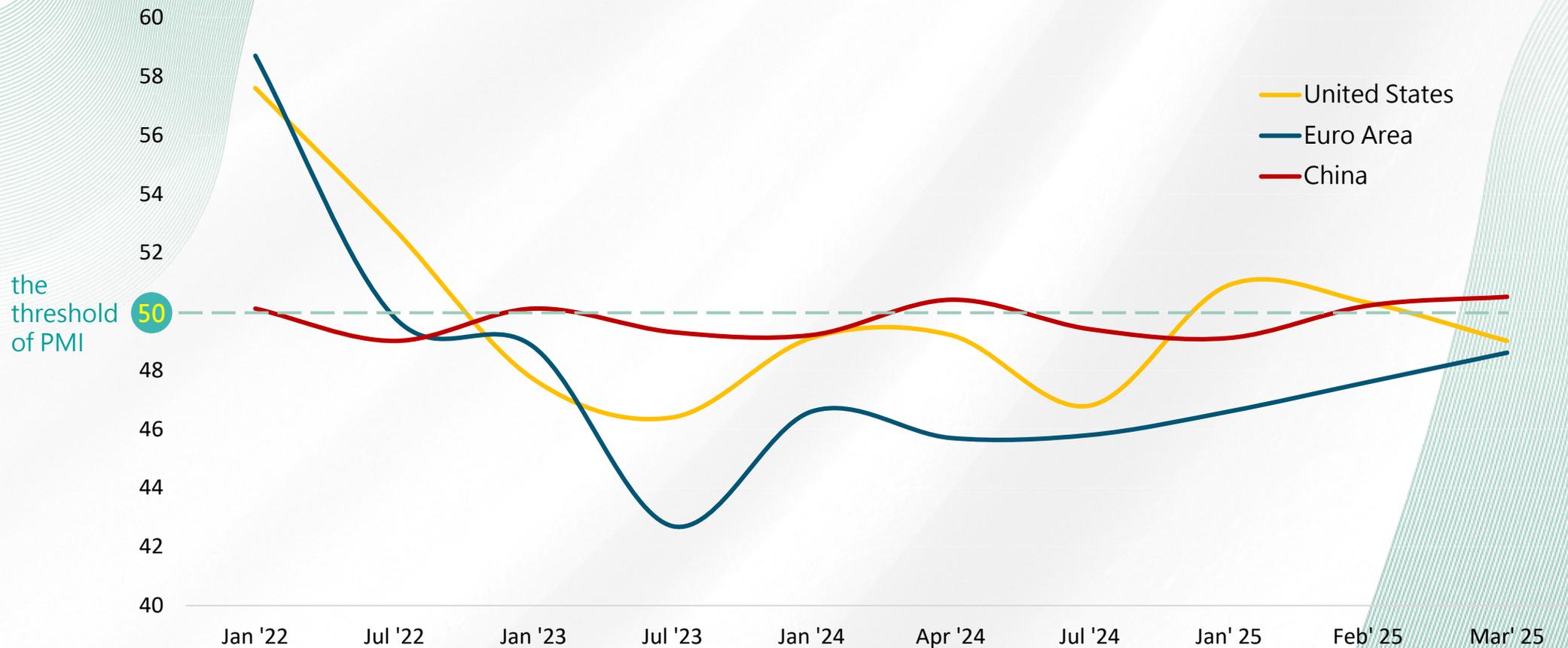
World Economic Outlook Growth Projection



Source: IMF Global Growth APRIL 2025

2

Major Economic PMI

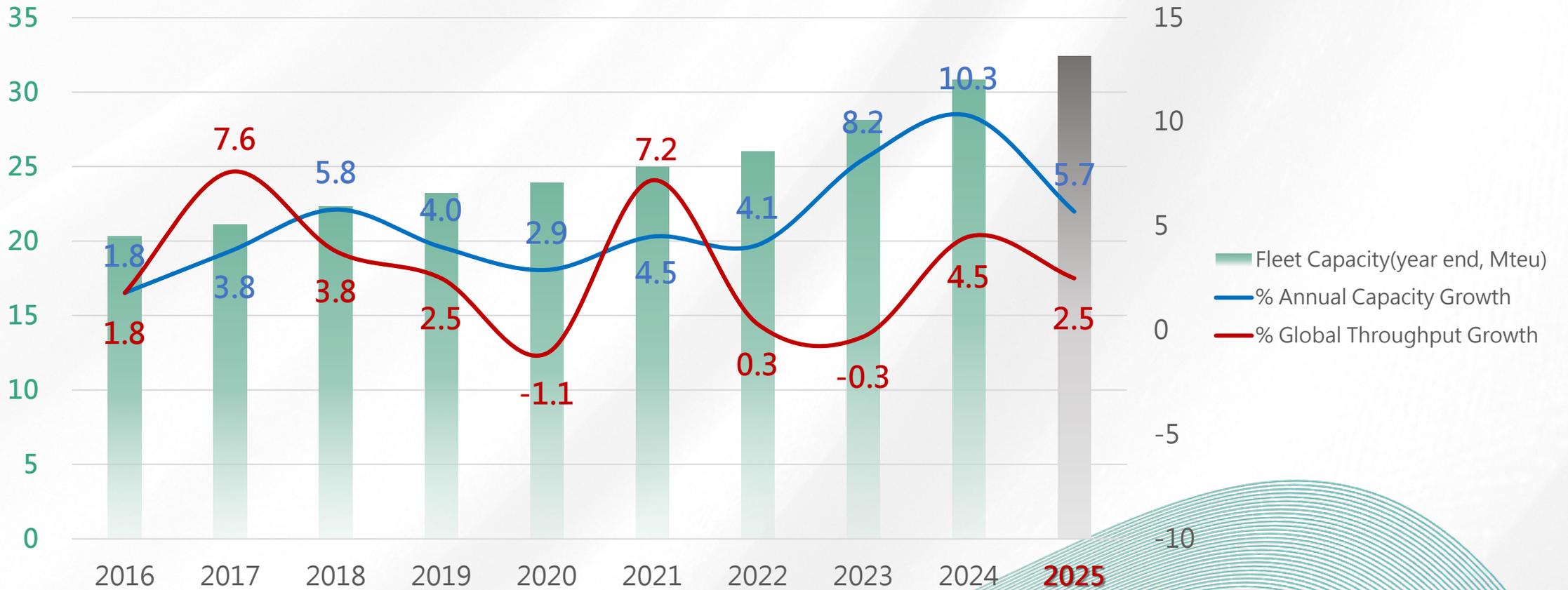


Source: Micro Macro (~2025 Mar.)

3

Supply & Demand

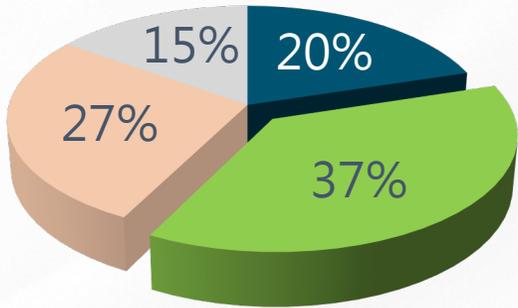
Cellular Fleet Growth vs Global Throughput



Source: Alphaliner MM Mar. 2025

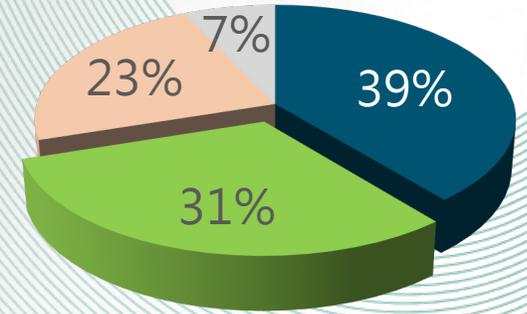
2024 Major trade lane Capacity & Cargo volume

4



FE - North America
Weekly Capacity in nominal TEU

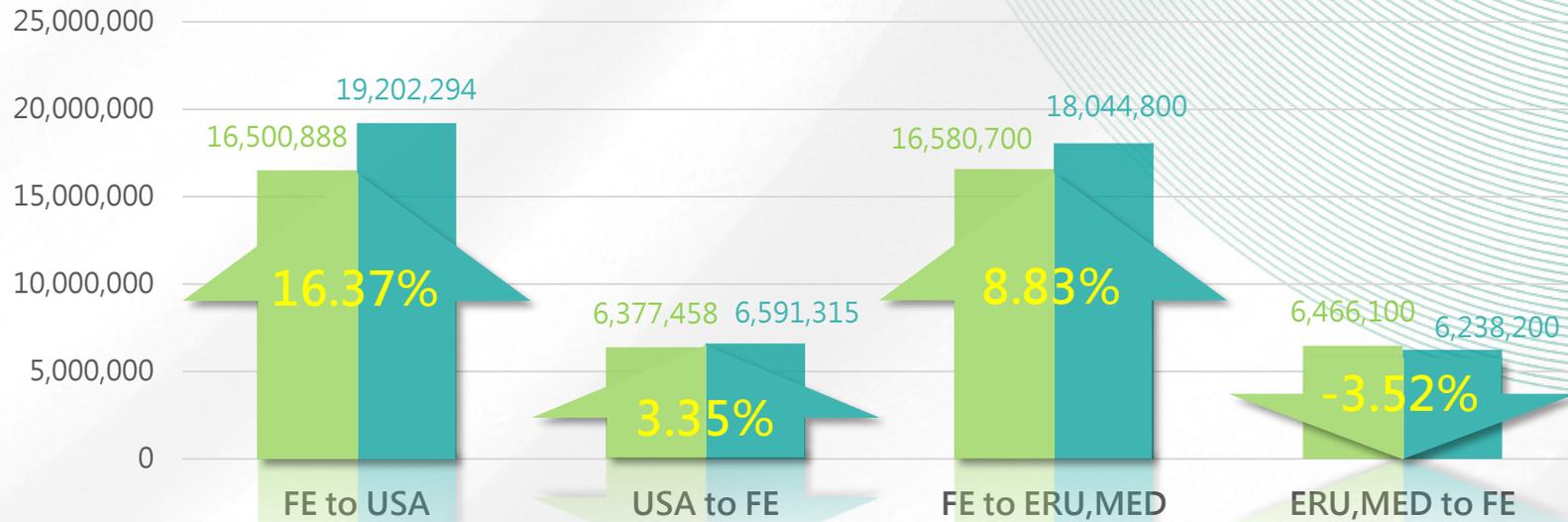
TEU	FE-North America			FE-Europe		
	2023	2024	24/23%	2023	2024	24/23%
Q1	3,646,620	4,391,446	20.4%	3,801,051	4,097,706	7.8%
Q2	4,383,833	4,961,671	13.2%	4,396,129	4,654,725	5.9%
Q3	4,831,342	5,421,028	13.0%	4,339,824	4,637,163	6.9%
Q4	4,566,093	5,080,683	11.3%	4,043,601	4,655,285	15.1%
YTD	17,427,888	19,854,828	13.9%	16,580,605	18,044,879	8.8%



FE - Europe
Weekly Capacity in nominal TEU

Cargo Volume

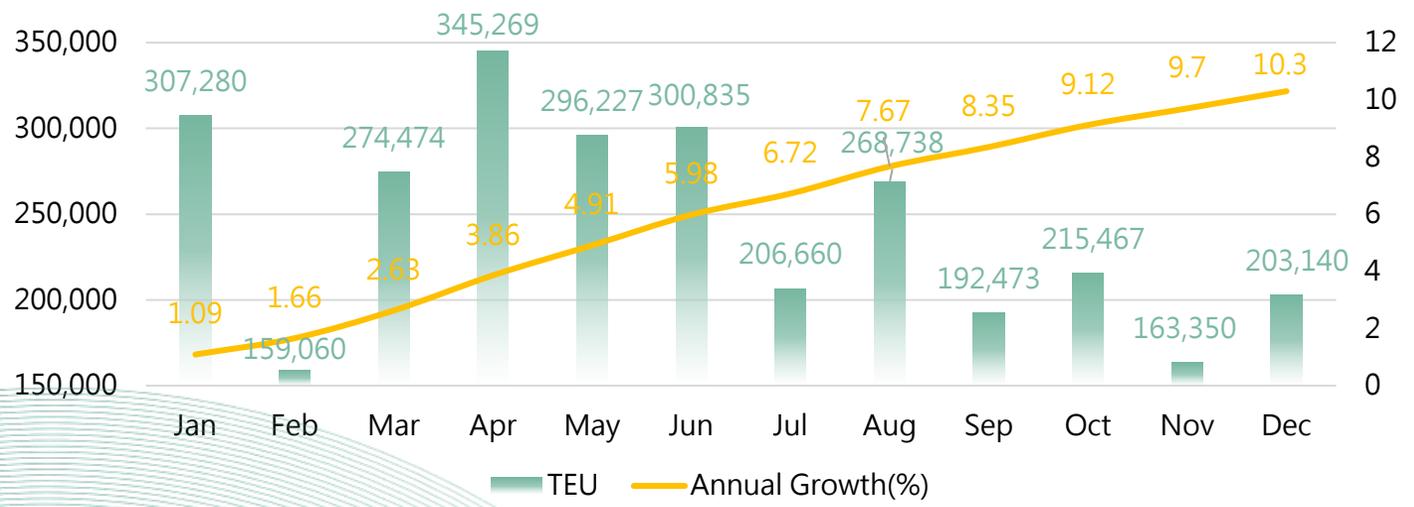
■ 2023 ■ 2024



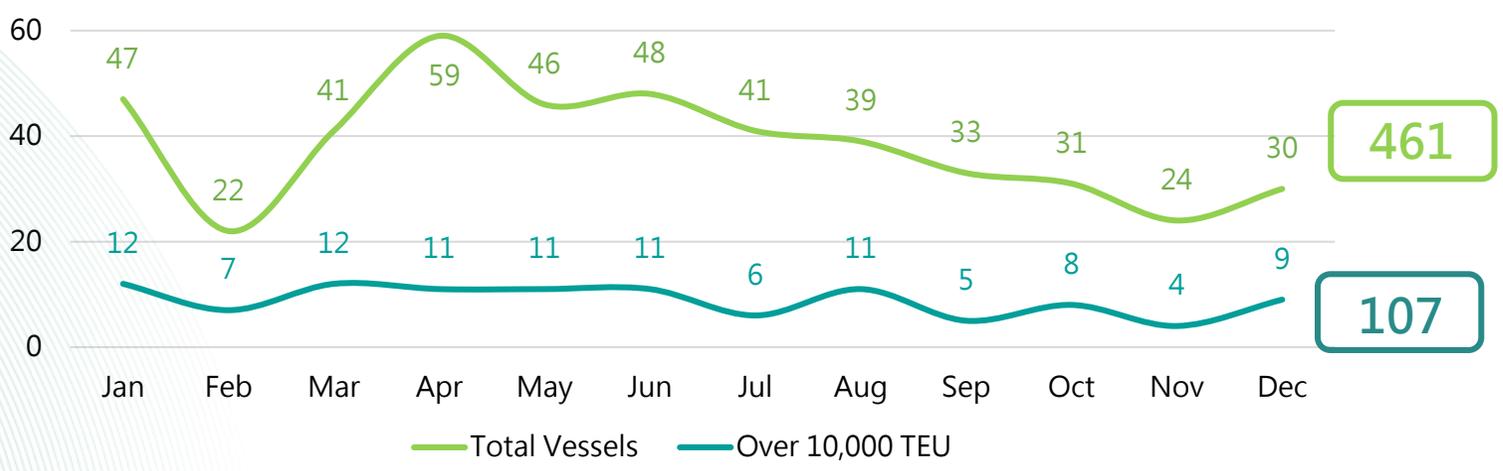
Source: Alphaliner MM Feb. 2025 / Datamyne and CTS

2024 Newbuilding Capacity

2024 Annual Capacity Growth



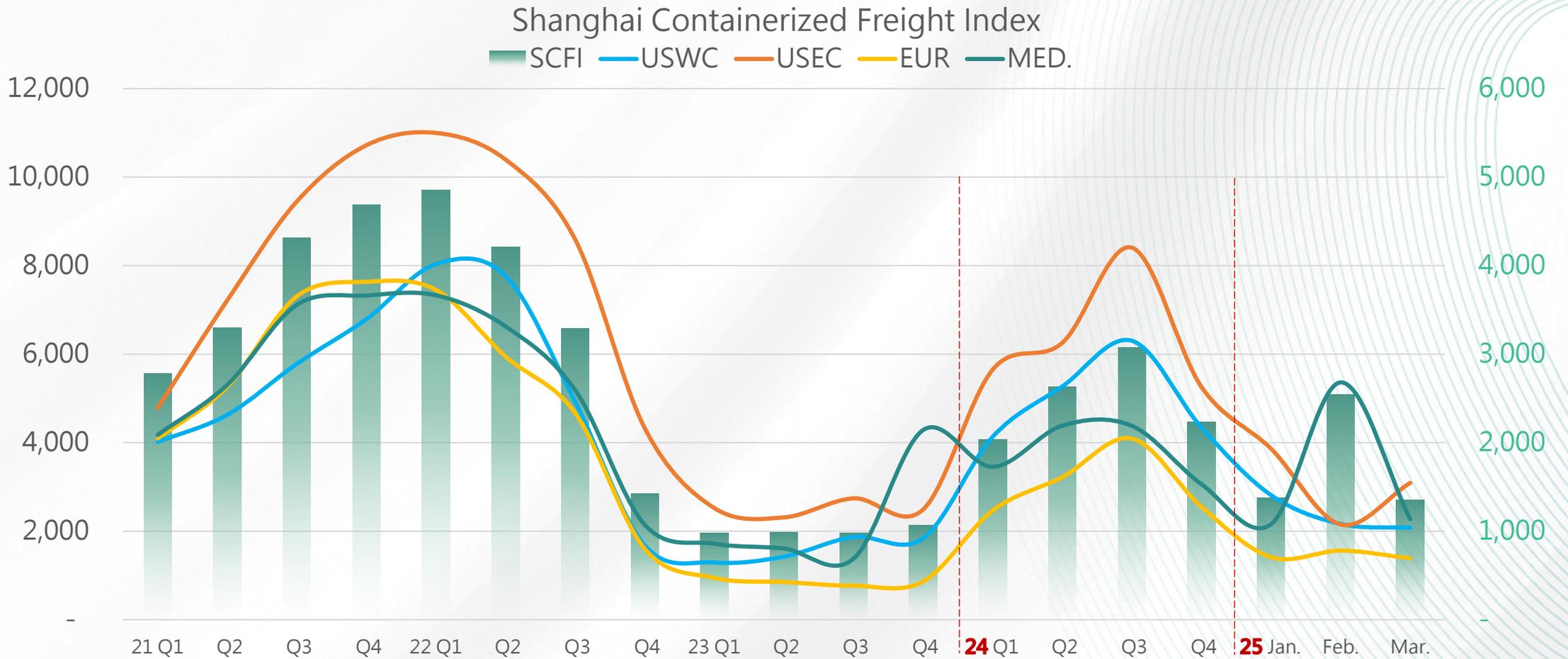
2024 Total Newbuilding Delivery



Source: Alphaliner orderbook recent deliveries Jan. – Dec. 2024

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Containerized Freight Index



Source: Shanghai Shipping Exchange (~ Mar. 2025)



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Business Strategy



Challenges and Responses of shipping industry

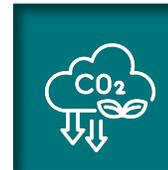
Ocean
Alliance



New-build
vessels



Decarboni
zation



1



OCEAN ALLIANCE



2024 - 2027

2032



2037

OA	Duration	Services	Capacity
Day 9	2025/04/01 – 2026/03/31	41	503 million TEU
Day 8	2024/04/01 – 2025/03/31	37	480 million TEU
Day 7	2023/01/01 – 2024/03/31	40	462 million TEU
Day 6	2022/04/01 – 2022/12/31	42	443 million TEU
Day 5	2021/04/01 – 2022/03/31	39	403 million TEU
Day 4	2020/04/01 – 2021/03/31	39	391 million TEU
Day 3	2019/04/01 – 2020/03/31	39	386 million TEU
Day 2	2018/04/01 – 2019/03/31	42	371 million TEU
Day 1	2017/04/01 – 2018/03/31	41	334 million TEU

1

USTR 301 investigation into Chinese Maritime, Logistics, and Shipbuilding Sectors

For U.S. port calls by

Actions	Chinese owned or operated vessels	Chinese-built vessels		Chinese-built cranes, containers & chassis
	Charge port fees Formal measures	Charge port fees Formal measures		Proposed extra tariff Wait result of 5/19 public hearing
Collection method & rate (US dollars)	<ul style="list-style-type: none"> Per net ton per port string Up to 5 times a year 	<ul style="list-style-type: none"> (a) per net ton or (b) per container, whichever is higher Up to 5 times a year 		A range of additional duties of between 20~100%
	Per net tonnage	Per net tonnage	Per containers	
2025/04/17~2025/10/13	0	0	0	
2025/10/14~2026/04/16	50	18	120	Cranes : 100%
2026/04/17~2027/04/16	80	23	153	Containers : 20~100%
2027/04/17~2028/04/16	110	28	195	Chassis : 20~100%
2028/04/17~	140	33	250	Chassis parts : 20~100%
Exempt	None	Vessels under 4,000 TEU, 55,000 DWT		None
No cumulative fees	No cumulative fees for these two categories, but Chinese shipowners and operators are subject to taxation priority.			None

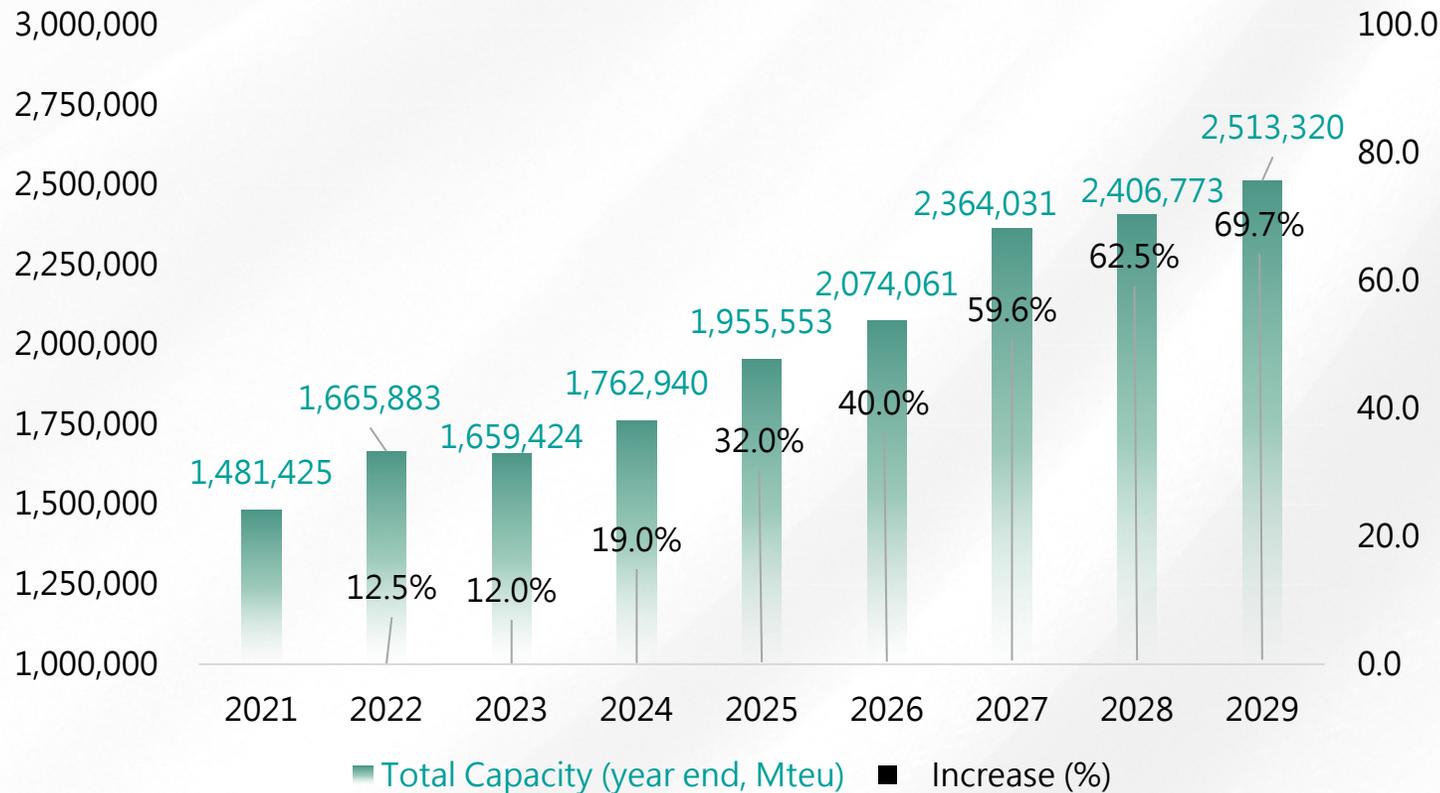
1 Major trade lane fleet configuration



Capacity (TEU)	Trans Pacific Market	Evergreen	FE-EUR Market	Evergreen
>18,000	1		182	23
15,200 – 17,999	39	8	107	
12,500 – 15,199	134		66	
10,000 – 12,499	71	6	24	
7,500 – 9,999	166	9	38	
5,100 – 7,499	74	5	24	
<5,000	68		79	
TOTAL	553	28	520	23

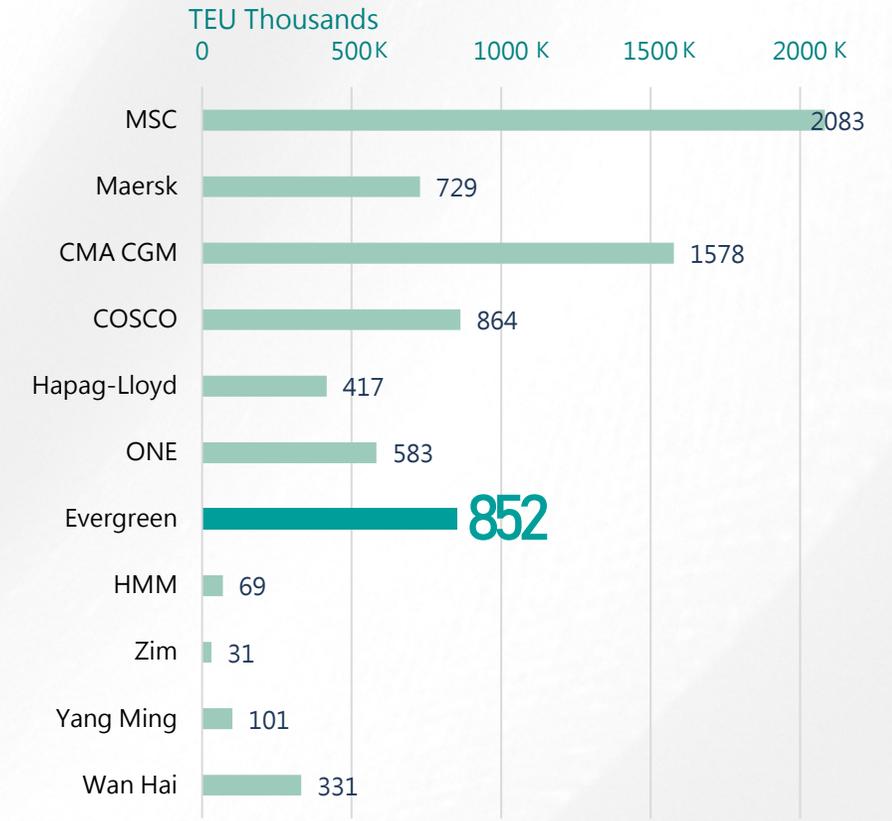
2 New-build vessels

2021-2029 Group Capacity



2025 – 2030

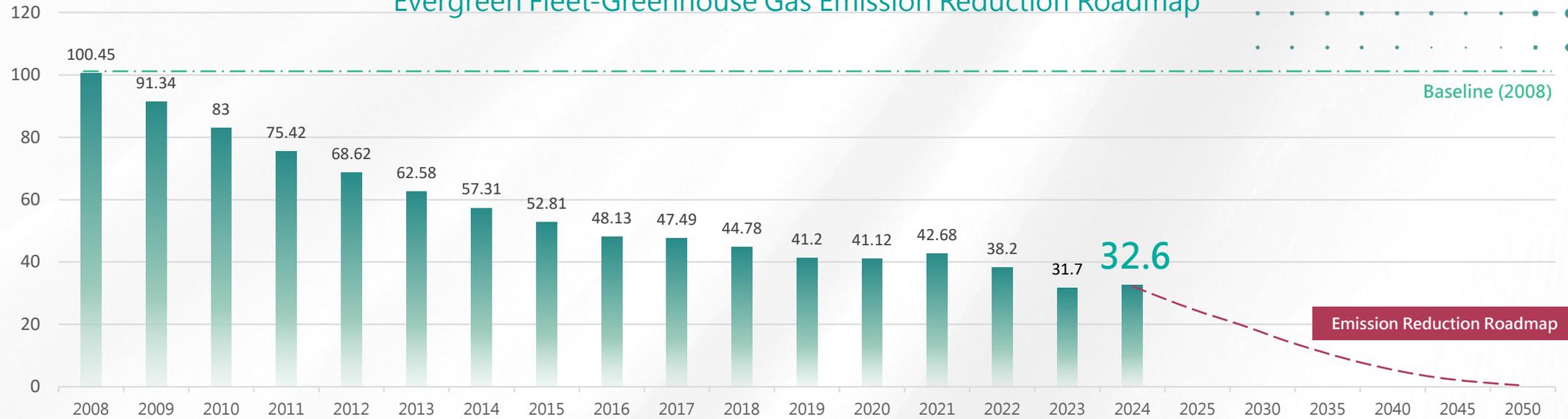
Top 10 Carriers Newbuilding Delivery Schedule



Source: Alphaliner MM Apr. 2025

3 Decarbonization

Evergreen Fleet-Greenhouse Gas Emission Reduction Roadmap



Green Vessels



Bio-Fuel



Key Terminals



Digitalization
DCSA, IoT, GreenX



ISO 14064
GHG Protocol



ISO 14067

THANK

YOU

